

Message Text

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PAGE 01 KINSHA 12162 231348Z
ACTION AF-10

INFO OCT-01 EUR-12 EA-10 ISO-00 AID-05 CIAE-00 COME-00
EB-08 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00
XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 L-03
H-01 /079 W

-----002942 231921Z /44

R 231300Z DEC 77
FM AMEMBASSY KINSHASA
TO SECSTATE WASHDC 7373
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMCONSUL LUBUMBASHI
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY TOKYO

LIMITED OFFICIAL USE KINSHASA 12162

E.O. 11652: N/A
TAGS: EFIN, CG
SUBJECT: STATUS REPORT RE LONDON BANK AGREEMENT

REF: A) KINSHASA 11573, B) STATE 297383 (NOTAL)

1. DEC 22 CITIBANK RESIDENT REP ABBOTT GAVE ECON COUNSELOR
STATUS REPORT RE PROPOSED \$250 MILLION PRIVATE BANK CREDIT:
A. FORMAL INVITATION FROM CITIBANK TO PROSPECTIVE BANKS (PARA
3, REF B) HAS STILL NOT BEEN SENT. BEFORE SENDING INVITATION
LETTER, CITIBANK WANTS LETTER OR CABLE FROM GOZ FORMALLY AGREE-
ING TO TERMS OF PROPOSED LOAN. GOVERNOR BOFOSSA HAS TOLD ABBOTT
THAT HE IS AGREEABLE TO TERMS BUT THAT FORMAL ACCEPTANCE CAN BE
MADE ONLY BY MOBUTU, WHO IS CURRENTLY AWAY FROM KINSHASA.
B. AS SOON AS FORMAL COMMITMENT FROM GOZ IS RECEIVED, CITIBANK
WILL SEND INVITATION LETTER TO A NUMBER OF INTERNATIONAL BANKS.

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PAGE 02 KINSHA 12162 231348Z

AFTER RESPONSE IS RECEIVED FROM MAJOR BANKS, CITIBANK PLANS TO
CONTACT A NUMBER OF SMALLER BANKS AND INVITE THEIR PARTICIPATION
BASED UPON RESPONSES OF LARGER BANKS.
C. IMF TECHNICAL TEAM IS TO ARRIVE KINSHASA JAN 8 TO GATHER
DATA AND PREPARE REPORT FOR SENIOR-LEVEL IMF TEAM DUE TO ARRIVE
KINSHASA IN FEBRUARY. SENIOR TEAM IS TO PROPOSE MAJOR REVISION
OR NEW STANDBY AGREEMENT. CITIBANK HOPES TO HAVE RESPONSES

TO THEIR LOAN PROPOSAL BY JAN 10, I.E. SO THAT IMF TEAM WILL
HAVE SPECIFIC INFO RE PROPOSED PRIVATE BANK LOAN FOR PROPARATION
OF ITS REPORT.

D. GOVERNOR BOFOSSA TENTATIVELY PLANS TRAVEL TO NEW YORK APPROXI-
MATELY JAN 15 TO DISCUSS PROPOSED LOAN WITH CITIBANK REP
FRIEDMAN. HE TOLD FRIEDMAN THAT DURING SUCH VISIT
HE WOULD BE WILLING TO CONTACT INDIVIDUAL U.S. BANKS IF SUCH WOULD
BE USEFUL TO PERSUADE THEM TO PARTICIPATE IN PROPOSED LOAN.
DAVIS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, BANKS
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977KINSHA12162
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Expiration:
Film Number: D770480-0165
Format: TEL
From: KINSHASA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771222/aaaaasju.tel
Line Count: 71
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
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Original Previous Classification: n/a
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SAS ID: 140502
Secure: OPEN
Status: NATIVE
Subject: STATUS REPORT RE LONDON BANK AGREEMENT
TAGS: EFIN, CG
To: STATE
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